

**LORENZO SHIPPING CORPORATION**  
**Computation of Public Ownership as of 1/31/2019**

Number of Issued Shares ( Common Shares )		555,652,251
Less: Number of Treasury Shares ( if any )		1,010,000
<b>Number of Outstanding Shares ( Common Shares)</b>		<b>554,642,251</b>
<b>Less:</b>		
	<b><u>% to total</u></b>	<b><u>Number</u></b>
	<b><u>I/O Shares</u></b>	<b><u>of Shares</u></b>
<b>Directors</b>		
Julio O. Sy, Sr.		
Direct		
Indirect (thru_____)	7.71%	42,744,511
Deogracias Vistan		
Direct	0.00%	3,750
Indirect (thru_____)		
Michael Escaler		
Direct	0.04%	241,250
Indirect (thru_____)		
Doris Teresa M. Ho		
Direct	0.00%	1
Indirect (thru_____)		
Antony Louis Marden		
Direct	0.00%	1
Indirect (thru_____)		
Rene Buenaventura		
Direct	0.00%	1,000
Indirect (thru_____)		
Reynold John B.Madamba		#
Direct	0.00%	1,000
Indirect (thru_____)		
<b>Sub-total</b>		42,991,513
<b>Officers</b>		
Arsenio Cabrera, Corporate Secretary		
Direct	0.01%	30,000
Indirect (thru_____)		
Roland J. Portes, VP-Operations		
Direct	0.00%	-
Indirect (thru_____)		
Agnes N. Domingo , Chief Audit Executive		
Direct	0.00%	-
Indirect (thru_____)		
Eric R. Cortes, Compliance Officer		
Direct	0.00%	-
Indirect (thru_____)		
<b>Sub-total</b>		30,000
<b>Principal Stockholders</b>		
National Marine Corporation		
Direct	49.86%	276,520,756
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805
		379,149,561
Pioneer Insurance		
Direct	0.00%	-
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800
		73,832,800
<b>Sub-total</b>		452,982,361
<b>Affiliates:</b>	0.00%	-
<b>Sub-total</b>		-
<b>Others:</b>	0.00%	-
<b>Sub-total</b>		-
		496,003,874
<b>Total Number of Shares Owned by the Public</b>		<b>58,638,377</b>

