## LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 1/31/2019

% to total

Number

Number of Issued Shares ( Common Shares ) Less: Number of Treasury Shares ( if any )

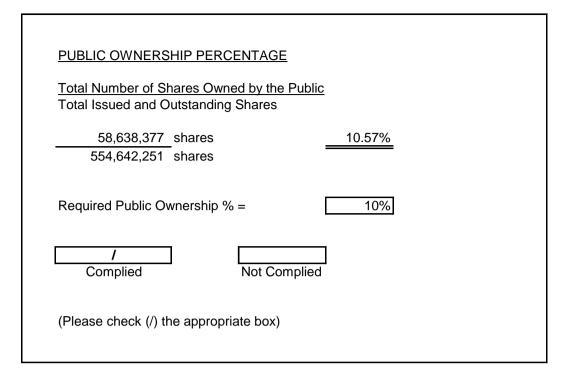
## 555,652,251 1,010,000

554,642,251

## Number of Outstanding Shares ( Common Shares) Less:

	I/O Shares	of Shares	
Directors	1,0 0110100		
Julio O. Sy, Sr.			
Direct			
Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan	7.7170	72,777,011	
Direct	0.00%	3,750	
Indirect (thru)	0.0078	5,750	
Michael Escaler			
Direct	0.049/	241 250	
	0.04%	241,250	
Indirect (thru) Doris Teresa M. Ho			
	0.00%	1	
Direct	0.00%	1	
Indirect (thru)			
Antony Louis Marden	0.000/	4	
Direct	0.00%	1	
Indirect (thru)			
Rene Buenaventura	0.000/	4 000	
Direct	0.00%	1,000	
Indirect (thru)			
Reynold John B.Madamba		#	
Direct	0.00%	1,000	
Indirect (thru)			
Sub-total		42,991,513	
Officers			
Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru)			
Roland J. Portes, VP-Operations			
Direct	0.00%	-	
Indirect (thru)			
Agnes N. Domingo , Chief Audit Executive			
Direct	0.00%	-	
Indirect (thru)			
Eric R. Cortes, Compliance Officer			
Direct	0.00%	-	
Indirect (thru)			
Sub-total		30,000	
Principal Stockholders			
National Marine Corporation			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,561
Pioneer Insurance			
Direct	0.00%	-	
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800	73,832,800
Sub-total		452,982,361	
Affiliates:	0.00%	-	
Sub-total		-	
Others:	0.00%	-	
Sub-total		-	496,003,874
		-	

58,638,377



Number of Issued and Outstanding	= [	554,642,251		
Number of Outstanding Shares	= [	554,642,251		
Number of Treasury Shares	=	1,010,000		
Number of Listed Shares	=	555,652,251		
Number of Foreign-Owned Shares	=	1,450,002		
Foreign Ownership Level (%)	=	0.26%		
Foreign Ownership Limit (%)	=	40.00%		
Note: Observe the same cutt-off date				